



Government of India  
Ministry of Human Resource  
Development

**MINISTRY OF HUMAN RESOURCE DEVELOPMENT**

**PANDIT MADAN MOHAN MALAVIYA  
NATIONAL MISSION ON TEACHERS AND TEACHING**

**TEACHING LEARNING CENTRE  
RAMANUJAN COLLEGE  
(UNIVERSITY OF DELHI)**

**ONE WEEK FACULTY DEVELOPMENT PROGRAMME  
ON  
“ADVANCED TOPICS IN MACROECONOMIC THEORY AND  
POLICY”**

**{06<sup>TH</sup> MARCH- 14<sup>TH</sup> MARCH, 2020}**

**CALL FOR REGISTRATION AND PARTICIPATION**



**Organized Jointly  
By**

**Teaching Learning Centre  
Ramanujan College  
(Accredited Grade 'A' by NAAC)  
University of Delhi**

**Department of Business Economics  
South Campus  
University of Delhi**

## **ONE WEEK FACULTY DEVELOPMENT PROGRAMME**

### **“ADVANCED TOPICS IN MACROECONOMIC THEORY AND POLICY”**

**{06<sup>TH</sup> MARCH- 14<sup>TH</sup> MARCH, 2020}**

The Ministry of Human Resource Development (MHRD) launched the Pandit Madan Mohan Malaviya National Mission on Teachers and Teaching (PMMMNMTT) in 2017. One of the main objectives of this mission is to facilitate teacher training by constituting Teaching Learning Centers in various institutions of higher education in our country. The Teaching Learning Centers (TLCs) are mandated to promote on a continuous basis the learning of new pedagogical practices, methodology of forming discipline-specific curricula and creating new learning materials (including e-content) for use by the teachers in colleges and postgraduate departments. It is envisioned that the TLCs will accelerate the teaching-learning process by encouraging independent critical and creative thinking and facilitating research for subject-specific growth.

The TLCs will assist the faculty in capacity building for curriculum designing, scientific assessment and evaluation and the development of innovative academic programs to strengthen the inclusive nature of higher education. The TLCs are also encouraged to reach out to teachers teaching in regionally disadvantaged locations.

The Pandit Madan Mohan Malaviya National Mission emphasizes the need to change the role and workings of a teacher from a mere disseminator of information and knowledge to the one who helps students to develop critical, analytical skills, capabilities to generate information, the ability to reason and to empower themselves through open sources and globally oriented digitalized self-learning processes. The focus is not only on 'what is taught' but also importantly, to 'the way it is taught', in an effort to develop and enhance individual education, that will eventually go on to define the manner in which the future generations will work and live.

The Teaching Learning Centers offer Faculty Induction Programs (FIPs) for newly recruited faculty and Faculty Development Programs (FDPs) for teachers with experience who wish to update their field of knowledge, expertise and skill with the latest available research, resources and technology. In the FDPs, special emphasis is given to inter and cross-disciplinary methodologies of study.

The Teaching Learning Centre at Ramanujan College, & Department of Business Economics, University of Delhi offers a One Week Faculty Development Programme on “Research Issues & Advanced Topics in Macroeconomics” for Faculty members, research scholars of higher education in the country from 06<sup>th</sup> to 14<sup>th</sup> March, 2020.

### **RAMANUJAN COLLEGE**

Ramanujan College is University of Delhi College located in the well-known area of Kalkaji, near Nehru Place in South Delhi. Ramanujan College has highly qualified, dedicated and committed faculty members. The college runs fifteen courses in different subjects in Humanities, Commerce and Science streams. It is also the study centre for the students of the School of Open Learning, University of Delhi, the Non- Collegiate Women's Education Board, University of Delhi and the Indira Gandhi National Open University. Ramanujan College has also been selected by the MHRD as a National Resource Centre.

The College also runs a number of professional courses. The teachers of Ramanujan College are highly motivated and have original, published academic and creative work, including journal and other print media articles and educational film making to their credit. Ramanujan College is a premier institution of the University of Delhi and has been accredited grade "A" by the National Assessment and Accreditation Council (NAAC). The college has also been ranked 26<sup>th</sup> in the National Institute Ranking Framework (NIRF 2018). We at Ramanujan College emphasize on the holistic development of personality, meaningful exposure to real world, and inculcating practical skills amongst our students apart from ensuring academic excellence.

## **DEPARTMENT OF BUSINESS ECONOMICS**

In 1973, the Department of Business Economics, under the prestigious University of Delhi, pioneered a Masters Program in Business Economics, combining the fundamentals of economic analysis with the practical aspects of the business world.

With the changing business environment, the Department has reinvented itself numerous times by updating its structure & syllabus. In year 2015, the Department awarded the Industry with its new, robust and comprehensive course structure – MBA (Business Economics) replacing its previous offering, MBE. The new course has been developed with the objective to equip students with the academic knowledge and with the proficient application of this knowledge through the means of appropriate tools.

The Department attracts sharp and talented minds from all across the nation to its academic programs which includes PhD in various business and economic research fields, along with the flagship program, MBA (BE). It also mentors the B.A. (H) Business Economics program offered in various colleges of the University of Delhi.

A rigorous selection procedure and an eclectic blend of faculty, academicians, researchers and professionals allows the institute to be a hub of providing committed, enthusiastic and adroit individuals to the industry.

Today the Department takes immense pride in generating professionals, well versed with the quantitative and qualitative methods of business research.

With its illustrious history of 43 years, the Department boasts of its strong alumni base in the corporate, research and consultancy sectors. The Department has also fostered strong alliances with big corporate houses and has retained its position as their preferred recruitment destination.

## CONCEPT NOTE

- ❖ The global financial crisis of 2008 has raised serious questions regarding conventional macroeconomic models for their utter failure to anticipate an economic event of such magnitude. The crisis has presented severe challenges for macroeconomic management and policy making in both developed and emerging economies. It is now clear that the complex inter-relations between the financial and real sectors and have to be understood with far greater clarity. Further, a deeper understanding of the behavior of leveraged firms and households, as they operate within open economies under de-regulated markets, is called for. Policy makers have to clearly comprehend the role of financial intermediaries (e.g., banks, NBFCs etc) in credit creation as well as asset markets and factor in the implications thereof while formulating demand management policies.
  
- ❖ Researchers and practitioners of macroeconomics today need to be updated with changes in the macroeconomic theory and policy landscape as it evolves and reinvents itself in an attempt to grapple with the current global scenario. A thorough understanding of recent advances in theory and practice of macroeconomics is absolutely critical for appreciating the complex interactions between interest rates, inflation and exchange rates as economies strive to attain financial stability along with internal and external balance. The proposed 5-day Workshop aims to provide a grounding in advanced topics in macroeconomic theory and policy for research students and teachers.

## MAJOR THEMES FOCUSED FOR THE FACULTY DEVELOPMENT PROGRAMME

- ✓ **Advanced Topics in Growth Theory**
- ✓ **Empirical Macroeconomic Models for Emerging Economies**
- ✓ **Asset Markets and Financial Stability in Open Economies**
- ✓ **Contemporary Macroeconomic Issues for the Indian Economy**

## OBJECTIVES

The One Week Workshop aims to provide grounding in advanced topics in ***macroeconomic theory and policy as well as empirical tools*** for research students and teachers. The following specific topics are proposed to be covered:

- Introduction to Dynamic Optimization
- Advanced Topics in Growth Theory
- Technology and Growth Models
- Real Business Cycle Theory
- New Keynesian Macro Models : Practical Applications with 'Dynare' (open source software)
- Empirical Macroeconomic Models for Emerging Economies
- Practical applications using VAR models
- Contemporary Macroeconomic Issues for the Indian Economy

## EXPECTED OUTCOMES

- ❖ Researchers and practitioners of macroeconomics would be exposed to a range of advanced topics as well as have hands-on training on econometric and simulation software packages.
- ❖ Faculty and researchers would benefit from the lectures which would introduce them to the contemporary trends in macroeconomic theory and policy.

## DISTINGUISHED SPEAKERS

Resource Persons from Academic and Research Institutions (e.g., University of Delhi, ISI, JNU, Ambedkar University, South Asian University, and Institute of Economic Growth etc.) actively involved in Teaching and Research in Advanced Macroeconomics have been invited to deliver lectures at the Workshop.

(Resource Persons include : Prof. Mausumi Das, Prof. Subrata Guha, Prof. Meeta K. Mehra, Prof. Sabysachi Kar, Dr. Lokendra Kumawat, Dr. Jyotirmoy Bhattacharya to name a few)

## ELIGIBILITY

- ❖ The FDP is open to Faculty members (regular/ad-hoc/temporary) from any Indian university/college and registered Ph. D research scholars. However, preference will be given to young teachers/ research scholars.
- ❖ All the participants are requested to register online by visiting [www.ramanujancollege.ac.in](http://www.ramanujancollege.ac.in) on or before **18<sup>th</sup> February, 2020** by browsing the following link : <https://forms.gle/hJxaks1pHqwDCDK49>
- ❖ Registration for all the participants is mandatory. Only limited seats are available. Selected participants would be informed by **20<sup>th</sup> February, 2020**.
- ❖ Participants have to arrange their own travel & stay expenses. Accommodation may be available to a limited number of Outstation participants at South Campus Hostel

**For further queries, please mail at: [tlc@ramanujan.du.ac.in](mailto:tlc@ramanujan.du.ac.in)**

## Registration Details

### DETAILS OF REGISTRATION FEES

For Participants: ₹3000/- (Non-refundable)

## PAYMENT DETAILS

### Process

**First step:** Participants will fill up the online application form by visiting the following link : <https://forms.gle/hJxaks1pHqwDCDK49> with all required details within the final date of submission. Late applications will not be entertained. The final date of submission is **18<sup>th</sup> February, 2020**

**Second Step:** Participants will receive confirmation of acceptance of application by **20<sup>th</sup> February, 2020**. Only after receiving confirmation of acceptance, the participant will make an online Payment of the Registration Fee, by **25<sup>th</sup> February, 2020**, through NEFT to the following account:

Account Name: Principal, Ramanujan College

Account Number: 0156000100585618

Bank & Branch: Punjab National Bank, Kalkaji

IFSC: PUNB0015600

MICR Code: 110024052

Outstation participants are at this stage advised to make travel arrangement.

**Third Step:** On receipt of payment of registration fees by the college the participants will receive a final confirmation and invitation letter on **27<sup>th</sup> February, 2020**

## FDP RULES

- The FDP begins on 06<sup>th</sup> March, 2020 and the lectures would be held on 6<sup>th</sup>, 7<sup>th</sup>, 11<sup>th</sup>, 12<sup>th</sup> and 13<sup>th</sup> March, 2020. The duration of the FDP per day is of **eight hours** with breaks for tea and lunch. Details of programme and the timings will be sent to participants.
- As the FDP is being organized under the prestigious PMMMNMTT scheme of MHRD, we at TLC, Ramanujan College give prime importance to willing and serious participants who are eager to learn. In this context, it should be noted that certificates will be awarded to only those participants who will be present and engaged during each session of the FDP. Therefore. It is compulsory for participants to attend all sessions in order to receive certificate of participation. Attendance will be taken at any time and any number of times during the sessions.
- Participants are requested to be punctual for all the sessions and strictly adhere to the date and time for all submissions.
- All participants have to send in online feedback for each session.
- Participants will share out the responsibility of writing reviews of each session.

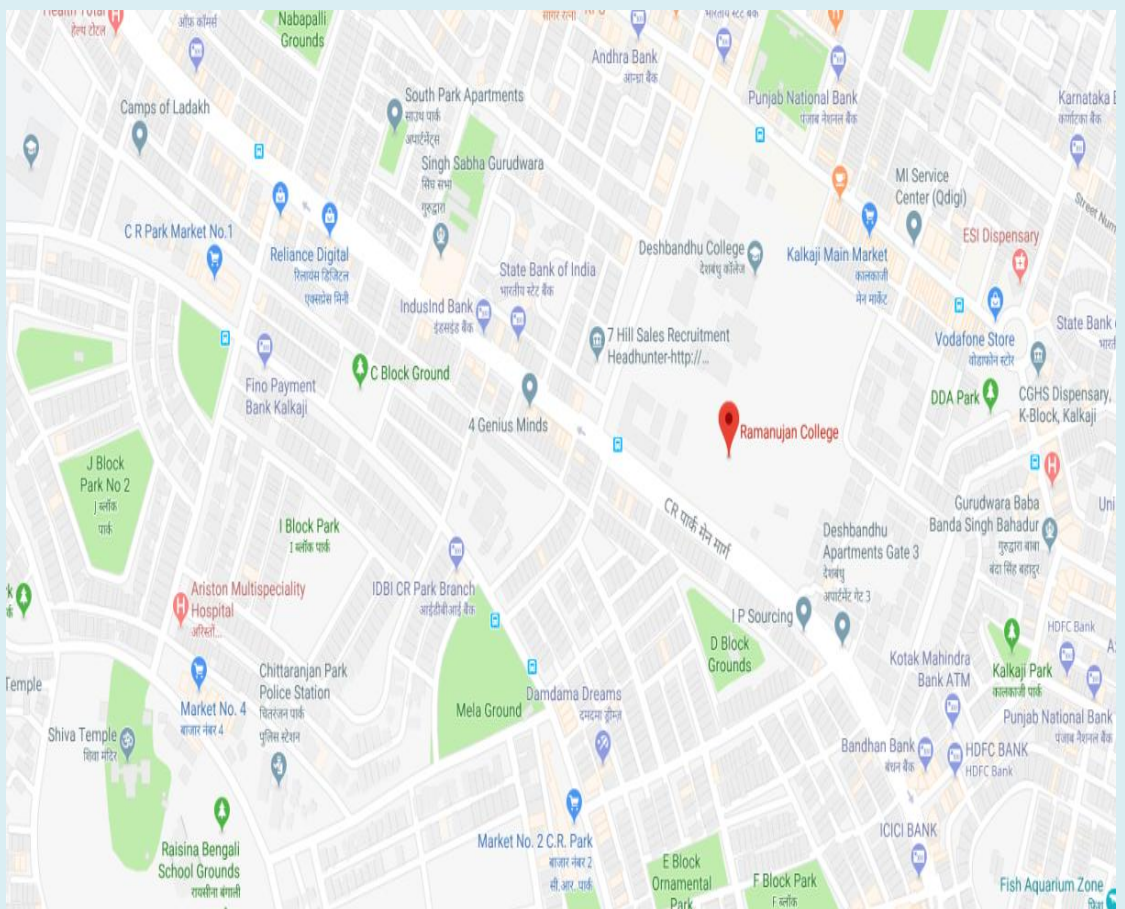


- Please bring your own laptop for the hands-on session for the entire duration of the FDP.
- Bring your valid ID card for confirmation with the hotel (only for outstation participation).
- Bring the printout of the payment receipt to be deposited to the registration desk on the first day of the FDP.

## VENUE

### Department of Business Economics, South Campus, University of Delhi

It is well connected with public transport and Delhi Metro (nearest metro station – Durgabai Deshmukh South Campus Metro Station on Pink Line).



## ORGANISING BOARD OF THE FACULTY DEVELOPMENT PROGRAMME

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